

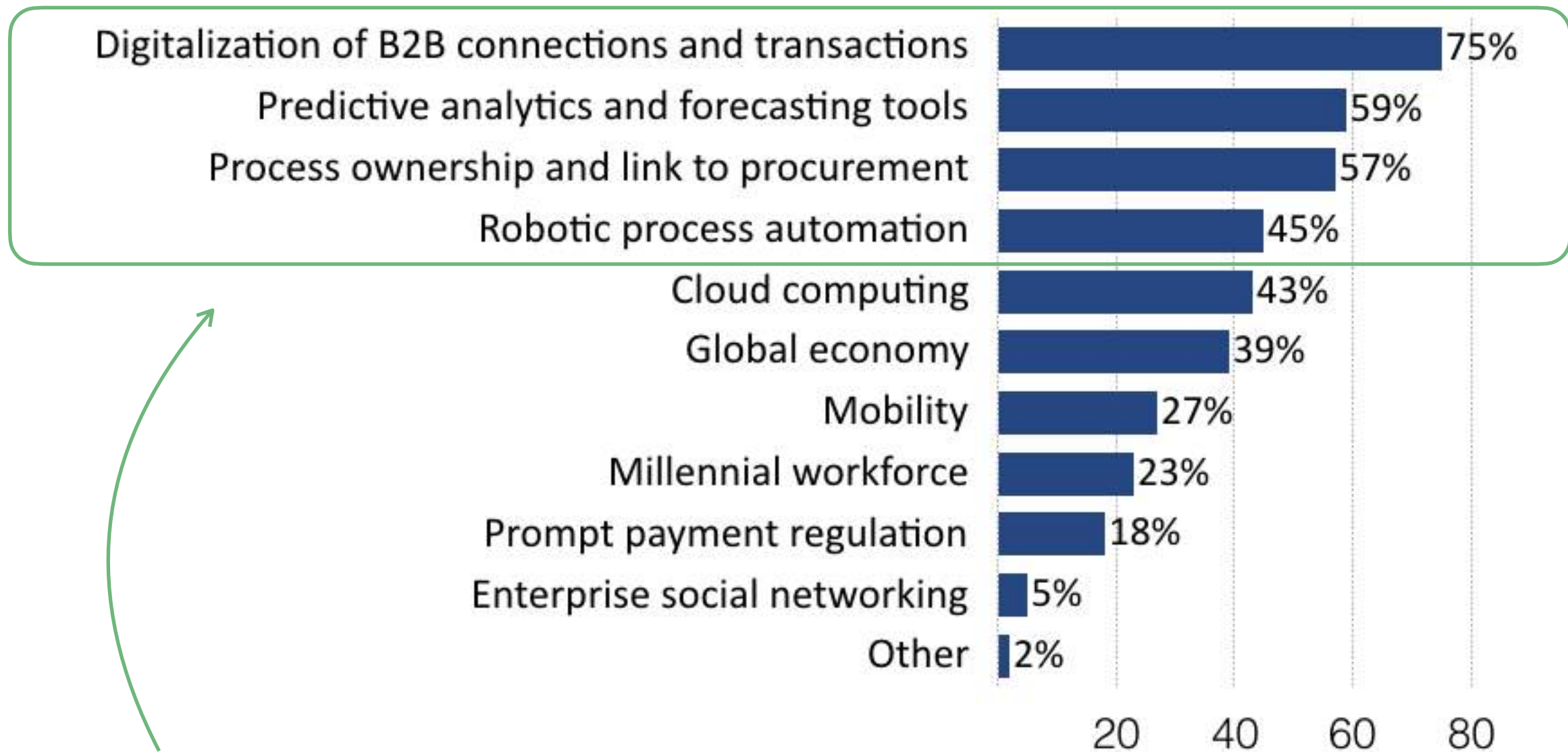


# The Future of Procure to Pay

Beyond the ERP



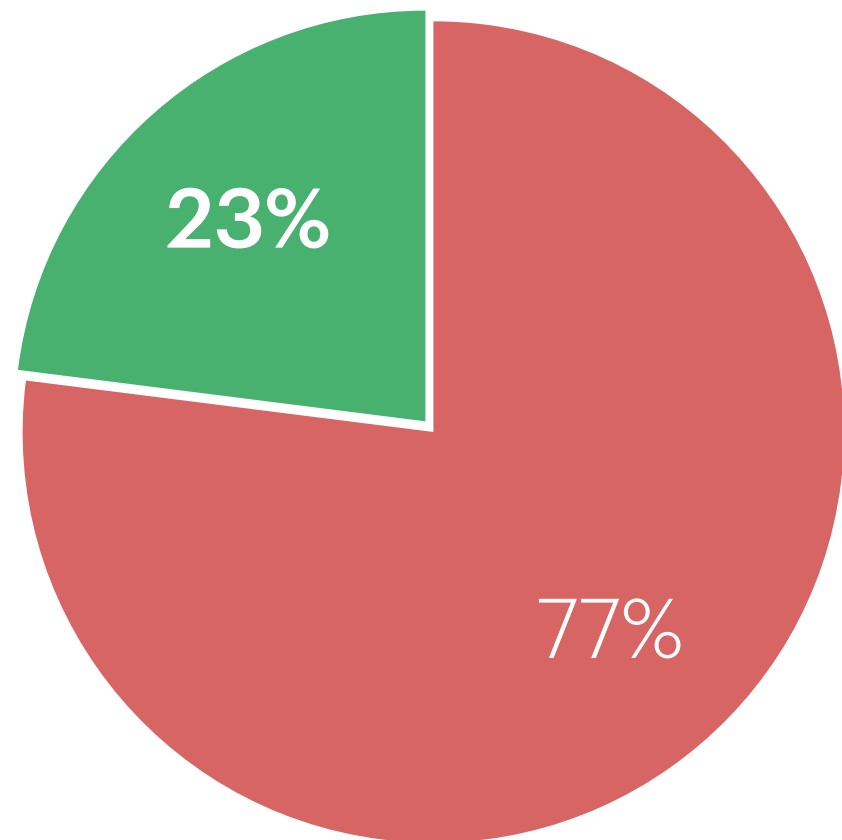
# Trends with the Greatest Impact on P2P in the Next 10 Years



Even though executives see **digitalization** and **robotic process automation** as having the greatest impact...

# Robotic Process Automation in Purchase to Pay

...**adoption** of automated systems is still low.



- Partially rolled out or piloting
- None



# The limitation of enterprise ERPs



Many companies still **default to doing all purchasing and accounts payables** in their ERP.

# The challenge with this approach >

The process is highly **dependent on paper**, both in the manual handling of it and usage for invoices, purchase orders, goods receipts, communications and filing.

# The challenge with this approach >

On the purchasing side, most ERPs do not have purchase requisitioning systems.

Those that do are expensive to operate, and lack adequate flexibility in **workflow design**.



**PALETTE**



# The challenge with this approach >

Secondarily they lack the electronic communications capabilities to communicate orders directly to suppliers – resulting in **longer than necessary product lead times.**





# The challenge with this approach >

Because of the complexity involved, many companies only use their ERP purchasing systems for inventory or direct purchases. This leaves **40-50% of transactions unmanaged** and open to all the problems related to **maverick spending**.



# The challenge for Accounts Payable >

On the accounts payable side, the majority of vendor invoices are sent via email or arrive via the postal service. Data is then entered into the ERP.

This is a **time consuming and tedious process** that is prone to human error.



PALETTE

# The challenge with this approach >

Many times the **invoices do not match** available purchase orders, **goods have not been received**, the **dollars are out of sync** or they simply **do not have a PO**.

All must be handled manually.





# The challenge with this approach >

Ultimately any paper invoices have to be filed and/or scanned and archived for **research and audit** purposes. Auditors need to see the lifecycle of every transaction from **start to finish.**



# Beyond the ERP: Procure to Pay Automation

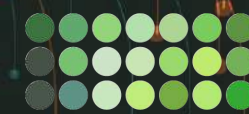
Current and future systems must have the ability to **connect and communicate with many other business systems**

- Multiple ERPs
- Multiple file formats
- Multiple reporting



# Beyond the ERP: Procure to Pay Automation

New systems must be able to “translate” file formats to **reduce cost and increase adoption/usage.**



**PALETTE**



# Beyond the ERP: Procure to Pay Automation

Companies must maximize PO usage to reduce maverick spending, increase control, and have an approval and transaction workflow that leverages robotic automation.



# Beyond the ERP: Procure to Pay Automation

Complete information (invoice image, PO, goods receipt data and messaging) has to be visible to approvers, allowing unmatched transactions to be handled quickly and efficiently.





# Beyond the ERP: Procure to Pay Automation

User interfaces giving the knowledge worker the tools and services they need such as ad-hoc routing to colleagues, along with email and portal communications with vendors, can dramatically decrease cycle times.



# Beyond the ERP: Procure to Pay Automation

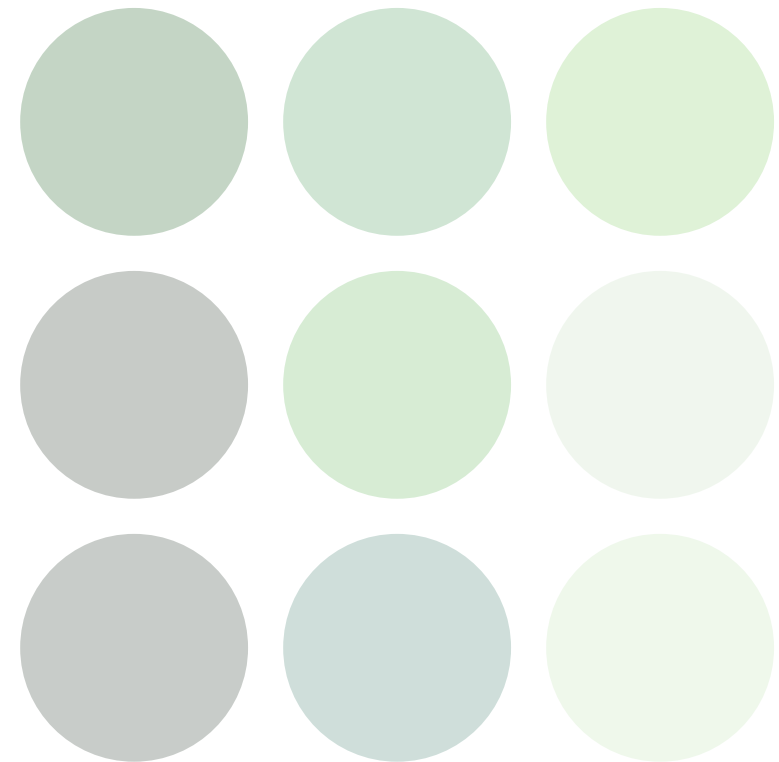
A modular approach to procure to pay systems benefits both staff learning curves and company adoption schedules.

“Full solutions” provide a pre-integrated environment that communicates with ERPs and gives more opportunity to improve operations in the future.

# Get Started

Schedule a Demo and find out how Palette can help increase productivity in your organization.

Schedule a Demo



---

[palettesoftware.com](https://palettesoftware.com)