

Landstar benefits from Automated Invoice Processing with Palette



“Before we deployed PaletteInvoice, our invoicing system was labor-intensive and time consuming for staff. Automated processing has significantly increased our overall efficiency, shortened payment cycles and helped to improve the manageability of transactions.”

Emily Grantham

AP Supervisor, Landstar System, Inc.

The Challenge

Headquartered in Jacksonville, Florida, Landstar System Inc is a worldwide provider of integrated transportation management solutions. With 1,200 employees and a broad customer base, the organization wanted to streamline financial management and improve its operational efficiencies.

Solutions in use

Landstar implemented solutions from purchase to pay including PaletteInvoice, PaletteContract, PaletteOrderMatching, PaletteDashboard and PaletteExpense. Palette's solutions are easily integrated into multiple ERPs.



Palette**Invoice**



Palette**Contract**



Palette**Dashboard**



Palette**Expense**



Palette**Ordermatching**



The Solution

In October 2012, following the initial evaluation of several invoice automation solutions, Landstar selected PaletteInvoice, part of the PaletteArena suite of accounts payable automation solutions, to ensure that the 140,000 invoices it receives annually could be processed, approved and scheduled for payment as quickly and efficiently as possible. The solution was chosen for its enhanced flexibility and ability to integrate with Landstar's existing Epicor ERP system.

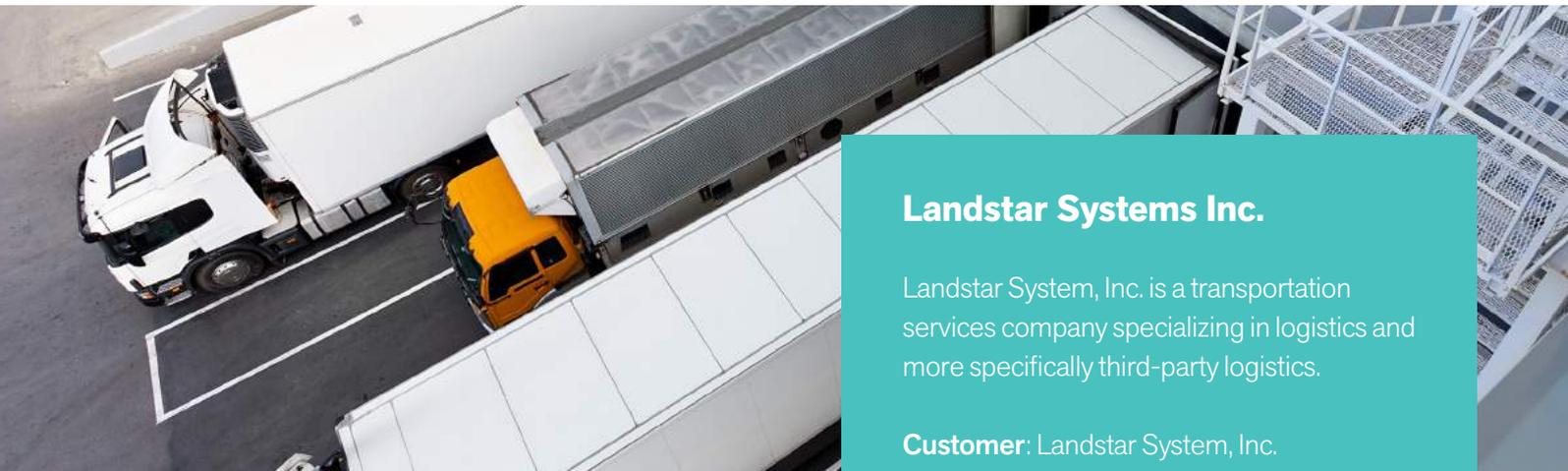
Saving time and resources

By using PaletteInvoice to automate its invoicing management cycle, Landstar has been able to achieve significant efficiency gains: most notably a marked reduction in the amount of time spent on invoice processing. With the new automated system and the changes implemented in the way invoices are being

received, the processing time is now an average of 5 days.

The solution has also provided Landstar with tighter control over accounts payable activity across the organization, with improved visibility and tracking of invoices and payments. The majority of invoices are emailed directly into the indexing software, while any remaining paper invoices are scanned via a state of the art e-Invoice, EDI and data capture system.

These invoices are indexed and placed into a Palette workflow within two days of receipt. Once coded and approved, everything routes to a validation role managed by a staff accountant who verifies the account code prior to releasing it to the ERP system. Landstar staff are able to access their invoice workflows securely using Single Sign On, which also enables Landstar to easily manage users' access centrally. From here, Accounts Payable can gain an immediate overview of the organization's current financial position.



Landstar Systems Inc.

Landstar System, Inc. is a transportation services company specializing in logistics and more specifically third-party logistics.

Customer: Landstar System, Inc.

Country: USA

ERP: Epicor & Infor

Palette solution: PaletteArena

Palette products: PaletteInvoice, PaletteBuyer, PaletteContract, PalettePO-Matching, PaletteMobile, PaletteDashboard

Number of invoices/year: 140,000

Users: 200 across the organization

Key Outcomes

- Invoice processing time cut by over 60%
- Reduction in time spent on administrative tasks by AP staff
- Delivered a paper-light processing solution, maximizing efficiency and manageability
- Enabled increased productivity
- Greater visibility of invoice and payment status across the organization
- Integrated with current ERP system to streamline accounts payable activity

