

Barona Group automates its purchase to pay process with Palette

"We are now able to optimize our financial administration processes and enhance performance. Our time can be allocated for other duties and through automation the Group will collect remarkable savings. The rationale for the investment was clear - in the next five years the Group will gain savings of hundreds of thousands."

Pasi Vilhunen
CFO, Barona Group

The Challenge

The strong growth of the Barona Group required automation in financial administration. The challenge was to gather all separate companies under one solution with clear rules. The previous invoice automation solution was outdated and did not meet the requirements needed for growth. Barona Group looked for a modern, flexible solution using the latest technology.

Solutions in use

Barona Group implemented solutions from purchase to pay including PaletteInvoice, PaletteContract, PaletteMobile, and PaletteDashboard. Palette's solutions easily integrated into Barona's ERP systems.



Palette**Invoice**



Palette**Contract**



Palette**Mobile**



Palette**Dashboard**



Barona looks to manage growth

Barona Group is comprised of 64 separate juridical companies. The group has grown strongly during the past year and the growth continues. The Group's number of invoices reaches 80,000 on a yearly basis and the number of lines is estimated to total approximately 240,000 at the end of 2016.

Changes were implemented simultaneously in all companies and financial processes are now centrally managed. Purchase ledger and financial administration of the companies were closed involved in planning the change.

The Group wanted to be able to concentrate on essentials through automation. All the companies are using invoice automation solution together with PaletteContract module, which matches recurring invoices directly to contracts without manual intervention.

Transparent processes

Now the processes are transparent with tools to manage them and reports are clear. The average circulation time of an invoice has dropped from 16 days to 4 days. The transparency of the process helps to tackle bottle necks, even out the workload and steer actions more efficiently. Workload can be monitored on a personal level and the collection of information for reporting and management can be done quickly.

"Automation allows us to concentrate on our work and to further develop it. We strive for innovation and agility and expect our suppliers to work respectively. Cooperation with Palette Software has been smooth and we appreciate Palette's ability to respond to our needs quickly", summarizes Pasi Vilhunen.



Real Time Reporting

Pasi Vilhunen, CFO of Barona Group comments the decision to choose Palette Software's invoice processing solution: "We were looking for an outright real-time reporting solution because we are searching for internal efficiency. We needed a solution giving transparency to our financial administration. We used to run our systems with blind eyes but now we are on the track and can react quickly."

Barona Group

Barona Group is a Finnish work-related multi-industry group of companies. Turnover of the 1999 established company reached 245 MEUR in 2015 employing 5,000 people. It carries out business in 9 countries. Barona Group builds tailor-made innovative solutions providing prerequisites for customers to grow and develop.

Customer: Barona Group

Country: Finland

ERP: Microsoft Dynamics NAV

Palette solution: OnlineArena

Palette products: PaletteInvoice, PaletteContract, PaletteMobile, PaletteDashboard

Number of invoices/year: 80,000

Scanning: Bureau scanning